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UNITED STATES DISTRICT COURT
DISTRICT OF NEW JERSEY
ECF CASE

PALLADIN PARTNERS I, L.P., PALLADIN
OVERSEAS FUND, LTD., PALLADIN MULTI-
STRATEGY PARTNERS, L.P., CHEYENNE, L.L.C.,
PALLADIN OPPORTUNITY FUND, L.L.C.,
PALLADIN OVERSEAS MULTI-STRATEGY
FUND, LTD.,

Case No. 05-3305 (WJM)

Plaintiffs,

-against-

ISAAC J. GAON, RAYMOND R. KOCH, WILLIAM
J. ADAMS, DAVID M. MILCH, ROBERT H.
FRIEDMAN, WALTER GROSSMAN, MARK
BERENBLUT, OLIVER MAGGARD, DELOITTE &
TOUCHE LLP

Defendants.

NOTICE OF DISMISSAL PURSUANT TO FRCP 41(a)(1)

PLEASE TAKE NOTICE that pursuant to Fed. R. Civ. P. 41(a)(1) Plaintiffs Palladin Partners I, L.P., Palladin Overseas Fund, Ltd., Palladin Multi-Strategy Partners, L.P., Cheyenne, L.L.C., Palladin Opportunity Fund, L.L.C., and Palladin Overseas Multi-Strategy Fund, Ltd. (collectively, "Plaintiffs") hereby dismiss with prejudice all claims brought by Plaintiffs against

Raymond Koch in the above-captioned matter. The parties shall each bear their own costs and expenses.

Dated: Livingston, NJ
May 18, 2007

SKOLOFF & WOLFE, P.C.

/s/ Jonathan W. Wolfe
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IT IS on this _____ day of May 2007,

ORDERED that this action is dismissed against Raymond Koch with prejudice and without costs.

UNITED STATES DISTRICT JUDGE